

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for
Second Year B.Com Semester – III**

Subject Name: Cost and Works Accounting -I

Subject Code: - 206 (E) - I

Objectives:

1. To prepare learners to know and understand the basic concepts of cost.
2. To understand the elements of cost.
3. To enable students to prepare a cost sheet.
4. To facilitate the learners to understand, develop and apply the techniques of inventory control.

Unit No.	Unit Title	Contents	Skills to be developed
1	Basics of Cost Accounting	<ul style="list-style-type: none">a) Concept of Cost, Costing, Cost Accounting and Cost Accountancy.b) Limitations of Financial Accounting.c) Origin of Costing.d) Objectives of Cost Accounting.e) Advantages & Limitations of Costing.f) Difference between Financial Accounting and Cost Accounting.g) Cost Units and Cost Centers.h) Role of a Cost accountant in an organisation	<ol style="list-style-type: none">1. To understand the concept of cost, costing and cost accounting.2. To trace the cost to cost centres and cost units.3. To identify role of cost accountant in an organisation

2	Elements of Cost and Cost Sheet	a) Material, Labour and other Expenses. b) Classification of Costs. c) Preparation of Cost Sheet, Tender, Quotation and Estimates.	1. To Understand different elements of cost 2. To be able to prepare a cost sheet
3	Purchase Procedure	a) Need and Essentials of Material Control. b) Functions of the Purchase Department. c) Purchase Procedure. d) Purchase Documentation.	To understand the purchase procedure and its documentation
4	Inventory Control	a) Methods of Inventory control I. Stock Levels. II. Economic Order Quantity (EOQ). III. ABC analysis IV. Perpetual and Periodic Inventory Control V. Physical verification b) Inventory Turnover Ratio	. To understand the different methods of inventory control. . To calculate EOQ , stock levels and inventory ratio

Notes: The breakup of marks in the Examination will be as follows:

1. 50 % of the Total marks are assigned for Theory purpose whereas rest 50 % of the total marks are allotted for Numerical Problems.
2. Numerical Problems will be of Simple nature only.
3. **Areas Of Practical Problems:**
 - Preparation of Cost Sheet, Tender, Quotation and Estimates.
 - EOQ and Stock level.
 - Inventory Turnover Ratios.
